

Approved by mail September 4, 2012

Approval of FIP funding for Financing Low Carbon Strategies in Forest Landscapes for Mexico (IDB)

The FIP Sub-Committee approves USD 15 million (USD 5 million in grants and USD 10 million in credits) in FIP funding for the project, *Financing Low Carbon Strategies in Forest Landscapes* (project number XFIPMX008A), submitted by the Government of Mexico and IDB. The Government and IDB are requested to take into account comments submitted by Sub-Committee Members in the further development and implementation of the project.

The Sub-Committee notes the final estimate of costs for project implementation and supervision services and approves USD 250,000 for the final tranche of funding for such costs for IDB.